Rule 9020-4 LOSS MITIGATION PROGRAM DEADLINES

- (a) The LMP commences upon the entry of a Loss Mitigation Order. The Court, at its discretion, may alter any of the deadlines set forth in this section. Where there is a conflict between the Loss Mitigation Order and these Rules, the Order governs.
- (b) Within fourteen (14) days after the entry of the Loss Mitigation Order, the creditor shall ensure that it has registered and posted its entire Core LMP Package on the Portal.
- (c) Within thirty-five (35) days after the entry of the Loss Mitigation Order, the debtor shall submit a completed Core LMP Package via the Portal.
- (d) Within ten (10) business days after the debtor's submission of the Core LMP Package, the creditor shall designate, via the Portal, a specific individual who, on behalf of the creditor, is responsible for communicating with the debtor about the Core LMP Package in order to arrive at a Package that the creditor deems complete. The creditor shall provide the designee's name, title, email address and either a direct telephone number or direct extension. The creditor shall immediately notify the debtor if there is a substituted designee and/or any change in the designee's contact information.
- (e) Within sixty (60) days after the entry of the Loss Mitigation Order, the debtor, on notice to and in cooperation with the creditor, shall submit a status report substantially in the form of Local Bankruptcy Form 42. If the status report includes a request for an extension of the LMP period, the debtor shall attach a proposed order substantially in the form of Local Bankruptcy Form 44. The status report shall include a printout of the account history page from the Portal.
- (f) Within fourteen (14) days after the final conclusion of the LMP period, the debtor, on notice to and in cooperation with the creditor, shall submit a final report substantially in the form of Local Bankruptcy Form 46, setting forth the outcome of the LMP effort. The final report shall include a printout of the account history page from the Portal.